TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 356 - HB 1042

March 16, 2009

SUMMARY OF BILL: Terminates the Child Care Facilities Corporation and requires all funds remaining in its account revert to the general fund. All rights, duties, privileges, and responsibilities of contracts entered into by the Corporation are to be transferred to the Department of Children's Services.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- According to the Department of Finance and Administration, there are no funds in the Corporation's account to revert to the general fund.
- According to the Department of Children's Services (DCS) any rights, duties, privileges, and responsibilities of contracts that are transferred to DCS will not result in an increase in expenditures. Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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